

Population Services and Training Center

House 93/3, Road 8, Block C, Niketon
Gulshan, Dhaka 1212

Population Services and Training Center

Auditor's report and financial statements
for the year ended 30 June 2019

S. F. AHMED & CO

Chartered Accountants

House # 51 (3rd Floor), Road # 9, Block # F, Banani, Dhaka 1213, Bangladesh

Telephones : (880-2) 9871018, 9870619, 9870516, 9894258, 55042315 & 55042261

Fax : (880-2) 55042314

Emails : (i) sfaco@citechco.net (ii) sfaco@sfahmedco.org

Website : www.sfahmedco.org

Population Services and Training Center

Independent Auditor's Report

To the Members of Governing Body of Population Services and Training Center

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Population Services and Training Center (PSTC/ the entity), which comprise the statement of financial position (balance sheet) as at 30 June 2019, and the income and expenditure statement, receipts and payments statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of PSTC as at 30 June 2019, and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies as explained in note 6.1.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code, and we have fulfilled our ethical responsibilities in accordance with the IESBA code and the Institute of Chartered Accountants by laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting policies as explained in note 6.1, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the entity's financial reporting process

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Population Services and Training Center

Independent Auditor's Report

To the Members of Governing Body of Population Services and Training Center

- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of a entity's internal control.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- * Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other matters

We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by PSTC so far as it appeared from our examination of these books; and
- c) the statement of financial position (balance sheet) and income and expenditure statement dealt with by the report are in agreement with the books of account and returns.



Dhaka, Bangladesh
Dated, 28 November 2019


S. F. AHMED & CO
Chartered Accountants

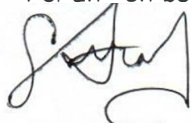
Population Services and Training Center

Statement of Financial Position (Balance Sheet)
As at 30 June 2019

	Notes	2019 BDT	2018 BDT
Assets			
Non-current assets			
Property, plant and equipment	8	66,903,852	72,830,547
Investment in micro credit programme	9	-	3,571,500
Fixed deposit receipts (FDRs)	10	4,680,771	5,065,636
Total non-current assets		71,584,623	81,467,683
Current assets			
Advances and prepayments	11	8,095,722	4,486,466
Advance against office rent	12	2,671,035	2,911,035
Advance against secretarial work (FPAB)			3,400
Cash and bank balances	13	58,592,618	80,065,935
Total current assets		69,359,375	87,466,836
Total assets		140,943,998	168,934,519
Capital fund and liabilities			
Capital fund			
Fund account	14	91,769,610	94,002,753
Total capital fund		91,769,610	94,002,753
Current liabilities			
Provisions	15	49,174,388	74,931,766
Total current liabilities		49,174,388	74,931,766
Total capital fund and liabilities		140,943,998	168,934,519

These financial statements should be read in conjunction with annexed notes

For and on behalf of Governing Body of Population Services and Training Center



Component Manager (F&A)



Dhaka, Bangladesh

Dated, 28 November 2019

Executive Director

Treasurer

See annexed report of the date

S. F. AHMED & CO

Chartered Accountants




Population Services and Training Center

Income and Expenditure statement
For the year ended 30 June 2019


	Notes	2019 BDT	2018 BDT
Income			
Grants received from donors	16	257,701,102	174,062,908
Service charge and other income		81,414,559	77,237,917
General overhead recovery		13,964,209	5,423,950
Bank interest		1,668,988	631,999
PSTC contribution		654,103	1,892,587
Interest on FDR		210,775	162,924
Gain/loss on sale of property, plant and equipment		136,253	
Annual subscription		8,000	4,000
Others		671	63,393
Total Income		355,758,660	259,479,678
Expenditure			
Salary and allowances		192,627,799	150,778,409
Programme related cost		67,917,211	29,118,593
Service charge transfer		18,066,665	17,814,614
Office rent		16,745,433	9,979,494
Travel and conveyance		11,063,803	6,033,111
Depreciation		8,796,008	4,652,336
Overhead cost		8,322,301	2,907,788
Training and workshop expense		6,817,639	2,175,835
Honorarium, fees and consultancy		5,412,606	4,515,373
Office supplies		4,072,362	4,405,622
Utilities		3,832,287	3,327,970
Repair and maintenance		2,680,748	1,439,994
Communication		2,351,528	1,425,686
Fuel cost		1,931,320	1,388,099
Printing and stationery		1,864,295	1,558,334
Head quarters shared cost		789,191	375,804
Bank charge and commission		687,934	495,321
Audit and consultancy fees	17	501,000	505,000
VAT and income tax		33,933	33,063
PSTC contribution		25,740	1,742,587
Postage and cleaning		24,500	136,222
Clinic supplies and medicine expenses		2,600	14,012,416
General operating/administration cost		-	178,901
Contingency		-	101,621
Total expenditure		354,566,903	259,102,193
Surplus for the year		1,191,757	377,485


These financial statements should be read in conjunction with annexed notes

For and on behalf of Governing Body of Population Services and Training Center

Component Manager (F&A)  Executive Director  Treasurer 

See annexed report of the date


Dhaka, Bangladesh
Dated, 28 November 2019


S. F. AHMED & CO
Chartered Accountants

Population Services and Training Center

Receipts and Payments Statement
For the year ended 30 June 2019

	2019	2018
	BDT	BDT
Receipts		
Opening balances		
Cash in hand	359,068	209,118
Petty cash	144,301	104,291
Cash at banks	76,106,609	77,788,134
FDR	-	4,923,589
	76,609,978	83,025,132
Grants received from donors	275,597,624	181,881,492
Service charge and other income	81,414,559	77,237,917
Annual subscription	8,000	4,000
PSTC contribution	654,103	1,892,587
General overhead recovery	13,964,209	5,423,950
Bank interest	1,668,988	631,999
Interest on FDR	210,775	162,924
Encashment in FDRs and other savings	3,501,807	-
Advance realisation	4,785,353	293,492
Advance realised against office rent	240,000	-
Loan from PSTC	17,290,000	10,818,849
Loan from others	-	-
Loan realised/refund	15,267,125	21,784,750
Sale of fixed assets	557,000	-
Other receipts	671	63,393
Total receipts	491,770,192	383,220,485
Payments		
Salary and benefits	219,426,364	147,490,191
Honorarium, fees and consultancy	5,241,388	4,515,373
Travel and perdiem/local conveyance	10,978,843	6,033,111
Training and workshop	7,228,322	1,765,152
Office rent	16,745,433	9,979,494
Utilities	3,811,778	3,327,970
Printing and stationery	1,864,295	1,558,334
Office supplies	3,816,790	4,405,622
Clinic supplies and medicine expenses	2,600	14,012,416
Communication	2,343,728	1,431,166
Repair and maintenance	2,657,108	1,446,341
Fuel cost	1,851,314	1,388,099
Postage and cleaning	24,500	136,222
Bank charge and commission	660,621	495,321
Program related cost	67,226,357	30,315,706
Contingency	-	101,621
VAT and income tax	33,933	33,063
Overhead cost	8,322,301	2,907,788
Head quarters shared cost	789,191	375,804
General operating/administration cost	-	178,901



Population Services and Training Center

Receipts and Payments Statement
For the year ended 30 June 2019

	2019	2018
	BDT	BDT
Advance paid/refunded	4,938,654	1,260,363
Advance against office rent	-	469,535
Building construction/renovation cost	9,480	53,636
Computer and accessories	383,550	-
Furniture and fixtures	274,705	416,193
Equipment	325,085	1,088,399
Clinical equipment	2,147,240	-
Grants refunded to donors	2,096,522	207,440
Loan to project	17,290,000	12,552,500
Loan refunded to PSTC	15,267,125	22,469,808
Service charge transfer	18,066,665	17,814,614
Audit and consultancy fees	411,000	505,000
PSTC contribution	25,740	1,742,587
Fund transfer to FDRs and other savings	3,116,942	-
Fund transfer to CHCP/PIP/DSK and RHSTEP	15,800,000	7,611,144
Fund transfer to project	-	-
Total payments	433,177,574	298,088,914
Closing balance		
Cash in hand	65,304	379,069
Petty cash	175,880	124,301
Cash at banks	58,351,434	76,106,610
Project advance	-	3,455,955
FDR	-	5,065,636
	58,592,618	85,131,571

For and on behalf of Governing Body of Population Services and Training Center


Component Manager (F&A)


Executive Director


Treasurer

Dhaka, Bangladesh
Dated, 28 November 2019



Population Services and Training Center

Thematic Area-wise Receipts and Payments Statement
For the year ended 30 June 2019

Particulars	Population, Health and Nutrition (PHN)	Gender and Governance (GAG)	Skill Education and Training	Youth and Adolescent Development (YAD)	Climate Change and Adaptation (CCA)	PSTC Corporate Fund	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Receipts							
Opening balance							
Cash in hand	349,962	3,098	593	5,415	-	-	359,068
Petty cash	116,478	-	-	2,823	5,000	20,000	144,301
Cash at banks	33,105,321	3,178,254	935,239	26,373,820	259,372	12,254,603	76,106,609
	33,571,761	3,181,352	935,832	26,382,058	264,372	12,274,603	76,609,978
Grants received from donors	150,755,890	4,874,686	570,550	108,418,943	10,977,555	-	275,597,624
Service charge and other income	77,037,755	-	2,800,737	780,200	-	795,867	81,414,559
Annual subscription	-	-	-	-	-	8,000	8,000
PSTC contribution	-	-	-	-	-	654,103	654,103
General overhead recovery	-	-	-	-	-	13,964,209	13,964,209
Bank interest	837,310	43,819	12,785	528,401	63,926	182,747	1,668,988
Interest on FDR	78,062	-	-	-	-	132,713	210,775
Encashment of FDRs and other savings	3,501,807	-	-	-	-	-	3,501,807
Advance realisation	834,792	658,556	-	2,070,311	1,049,935	171,759	4,785,353
Advance realised against office rent	-	-	-	-	-	240,000	240,000
Loan from PSTC	9,870,000	-	200,000	5,920,000	-	1,300,000	17,290,000
Loan from others	-	-	-	-	-	-	-



Population Services and Training Center

Thematic Area-wise Receipts and Payments Statement
For the year ended 30 June 2019

Particulars	Population, Health and Nutrition (PHN)	Gender and Governance (GAG)	Skill Education and Training	Youth and Adolescent Development (YAD)	Climate Change and Adaptation (CCA)	PSTC Corporate Fund	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Loan realisation/refund	-	-	-	-	-	15,267,125	15,267,125
Sale of fixed assets	-	-	-	-	-	557,000	557,000
Other receipts	-	671	-	-	-	-	671
Total receipts	276,487,377	8,759,084	4,519,904	144,099,913	12,355,788	45,548,126	491,770,192
Payments							
Salary and benefits	167,878,253	2,520,854	787,766	36,930,878	2,017,275	9,291,338	219,426,364
Honorarium, fees and consultancy	5,221,312	20,076	-	-	-	-	5,241,388
Travel and conveyance	5,279,351	224,471	48,405	5,166,049	188,669	71,898	10,978,843
Training and workshop	3,399,569	41,861	-	3,750,142	36,750	-	7,228,322
Office rent	11,087,710	234,056	731,250	3,803,139	345,658	543,620	16,745,433
Utilities	3,201,705	4,559	110,579	490,935	4,000	-	3,811,778
Printing and stationery	712,627	33,151	10,780	750,381	30,049	327,307	1,864,295
Office supplies	3,018,861	70,577	5,253	706,099	16,000	-	3,816,790
Clinic supplies and medicine expenses	2,600	-	-	-	-	-	2,600
Communication	854,510	56,290	17,240	834,151	38,300	543,237	2,343,728
Repair and maintenance	1,032,045	9,409	161,480	278,282	-	1,175,892	2,657,108
Fuel cost	1,416,996	22,777	25,350	53,389	-	332,802	1,851,314
Postage and cleaning	-	-	-	-	-	24,500	24,500
Bank charge and commission	434,307	22,722	4,231	137,577	18,056	43,728	660,621
Programme related cost	8,119,286	2,766,468	621,333	45,379,868	9,547,743	791,659	67,226,357
VAT and income tax	141	61	2,171	-	16	31,544	33,933



Population Services and Training Center

Thematic Area-wise Receipts and Payments Statement
For the year ended 30 June 2019

Particulars	Population, Health and Nutrition (PHN)	Gender and Governance (GAG)	Skill Education and Training	Youth and Adolescent Development (YAD)	Climate Change and Adaptation (CCA)	PSTC Corporate Fund	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Overhead cost	2,604,294	-	-	5,718,007	-	-	8,322,301
Head quarters shared cost	-	-	-	789,191	-	-	789,191
Advance paid	764,425	694,956	-	3,205,672	-	273,601	4,938,654
Building construction/renovation cost	9,480	-	-	-	-	-	9,480
Computer and accessories	38,392	10,658	-	334,500	-	-	383,550
Furniture and fixtures	150,944	-	-	123,761	-	-	274,705
Equipment	-	-	191,950	40,000	-	93,135	325,085
Clinical equipment	2,043,327	-	-	103,913	-	-	2,147,240
Grants refunded to donors	1,831,270	178,037	-	-	87,215	-	2,096,522
Loan to project	-	-	-	-	-	17,290,000	17,290,000
Loan refunded to PSTC	7,453,125	94,000	900,000	5,920,000	-	900,000	15,267,125
Service charge transfer	17,796,665	-	-	270,000	-	-	18,066,665
Audit fee	-	-	-	232,000	-	179,000	411,000
PSTC contribution	4,038	-	-	-	19,934	1,768	25,740
Fund transfer to FDRs and other savings	-	-	-	-	-	3,116,942	3,116,942
Fund transfer to CHCP / PIP	-	-	-	15,800,000	-	-	15,800,000
Total payments	244,355,233	7,004,983	3,617,788	130,817,934	12,349,665	35,031,971	433,177,574
Closing balance							
Cash in hand	46,177	-	8,833	10,294	-	-	65,304
Petty cash	150,275	-	-	5,605	-	20,000	175,880
Cash at banks	31,935,692	1,754,101	893,283	13,266,080	6,123	10,496,155	58,351,434
	32,132,144	1,754,101	902,116	13,281,979	6,123	10,516,155	58,592,618
Total	276,487,377	8,759,084	4,519,904	144,099,913	12,355,788	45,548,126	491,770,192



Population Services and Training Center

Notes to the financial statements

1. Background

Population Services and Training Center (PSTC) is the inheriting organisation of family planning services and training center (FPSTC), which was established in 1978 following a Government order to act as bridge between the Government, donors and local level NGOs working in the field of family planning, mother and child health. As a resource organisation, PSTC used to provide technical support to local level NGOs in the areas of project management, staff development, management training, logistic, procurement and management, community development and sustainability. PSTC developed a resourceful professional management team, which now leads the organisation as torchbearers. It is registered with the NGO Affairs Bureau under Foreign Donations (Voluntary Activities) Regulation Ordinance, 1978 and Department of Social Services, government of Bangladesh.

PSTC is located at House 93/3, Road 8, Block C, Niketon, Gulshan, Dhaka 1212.

2. Corporate information of PSTC

Sl. no.	Name of organisation	Population services and training center
1	Year of establishment	1978
2	Legal entity	Registered with NGO Affairs Bureau: registration no. 1102 dated 28 November 1996, renewed on 28 November 2016. Department of Social Services: Registration no. DHA-03276 dated 05 April 1995
3	Statutory audit conducted upto	30 June 2019
4	Name of statutory auditor for last year	J. U. Ahmed & Co
5	Name of statutory auditor for current year	S. F. Ahmed & Co
6	No. of executive committee meeting held in FY 2019	Four (4)

3. Management of the organisation

PSTC is being run by a Governing body consists of seven members named below:

Sl. No.	Name	Designation
1	Mr. Mosleh Uddin Ahmed	Chairperson
2	Dr. Golam Rahman	Vice-chairperson
3	Mr. Badrul Munir	Treasure
4	Mrs. Lulu Bilkis Khanam	Member
5	Ms. Gitali Bodrunnesa	Member
6	Mr. Kazi Ali Reza	Member
7	Dr. Mohammad Bellal Hossain	Member

4. Objective of the organisation

PSTC aims to improve the health, social security and physical living condition of the poor and socially disadvantaged. It is a not-for-profit organisation but is committed to long term sustainability through multiplying its sources of funding and charging fees for services consistent with its social commitment.



Population Services and Training Center

Notes to the financial statements

5. Activities of the organisation

The main activities of the organisation are broadly categorised in the following ways:

1. Population, health and nutrition (PHN)
2. Climate change and adaption(CCA)
3. Youth and adolences development (YAD)
4. Gender and governance(GAG)
5. Skill education and training

6. Basis of preparation of financial statements

6.1 Reporting framework and compliance thereof

The financial statements have been prepared in following accrual basis of accounting under historical cost convention.

6.2 Functional and presentation currencies

The financial statements are presented in Bangladesh Taka (BDT), which is both functional currency and presentation currency of the organisation.

6.3 Reporting period

The financial period reported in these financial statements covers the period of one year from 01 July 2018 to 30 June 2019.

6.4 Components of these consolidated financial statements

Following are the components of these financial statements:

- (i) Statement of financial position (balance sheet) as at 30 June 2019
- (ii) Income and expenditure statement for the year ended 30 June 2019
- (iii) Explanatory notes to the above financial statements

7. Significant accounting policies

7.1 Basis of measurement

The financial statements have been prepared on accruals basis and historical cost convention.

7.2 Property, plant and equipment

Property, plant and equipment (non-expendible fixed assets) are stated at cost less accumulated depreciation. Depreciation on fixed assets is charged on reducing balance at rates determined on the basis of effective life of individual assets.

Asset category

Land
Building
Office decoration
Furniture and fixtures
Computer and accessories
Motor vehicle
Equipment
Clinical equipment

7.3 Investment in fixed deposit

Investment in fixed deposit is recorded in the financial statements at cost plus interest earned to date. Interest on investment in fixed deposit is reinvested automatically on the respective dates of maturity.

7.4 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and term deposits that are readily convertible into a known amount of cash and that are subject to an insignificant risk of change in value.

7.5 Transactions in foreign currencies

Transactions in foreign currencies, if any, are translated into BDT. at the exchange rates prevailing at the respective dates of transactions.

Population Services and Training Center

Notes to the financial statements
For the year ended 30 June 2019

	2019	2018
	BDT	BDT
8. Property, plant and equipment		
Cost		
Balance as on 1 July	170,815,249	169,257,022
Add: Addition during the year	3,140,060	1,558,227
Less: Disposal/Adjustment during the year	2,589,703	-
Balance as on 30 June (A)	171,365,606	170,815,249
Depreciation		
Up to 1 July	97,984,702	93,332,366
Add: Charge for the year	8,796,008	4,652,336
Less: Adjustment on disposal	2,318,956	-
Total to 30 June (B)	104,461,754	97,984,702
Written down value as on 30 June (A-B)	66,903,852	72,830,547
Details are shown in Annex A.		
9. Investment		
Balance as on 1 July	3,571,500	3,571,500
Add: Investment made during the year	-	-
Less: Encashment during the year	3,571,500	-
Balance as on 30 June	-	3,571,500
10. Fixed Deposit Receipts (FDRs)		
Balance as on 1 July	5,065,636	4,923,589
Add: Investment made during the year	3,000,000	-
Add: Re- investment of interest during the year	116,942	142,047
Less: Encashment during the year	3,501,807	-
Balance as on 30 June	4,680,771	5,065,636
11. Advances and prepayments		
Balance as on 1 July	2,848,462	1,721,591
Add: Addition during the year	31,645,054	22,487,933
Less: Adjustment during the year	26,397,794	19,723,058
Balance as on 30 June	8,095,722	4,486,466
12. Advance against office rent		
Balance as on 1 July	2,911,035	2,601,500
Add: Addition during the year	-	469,535
Less: Adjustment during the year	240,000	160,000
Balance as on 30 June	2,671,035	2,911,035
13. Cash and bank balances		
Cash in hand	65,304	379,069
Petty cash	175,880	124,301
Project advance	-	3,455,955
Cash at banks	58,351,434	76,106,610
Balance as on 30 June	58,592,618	80,065,935



Population Services and Training Center

Notes to the financial statements

For the year ended 30 June 2019

	2019	2018
	BDT	BDT
14. Fund account		
Balance as on 1 July	94,002,753	93,625,268
<u>Less:</u> Adjustment of prepaid for secretariat work (FPAB)	3,400	-
<u>Less:</u> Loss on development finance	3,421,500	-
Surplus for the period	1,191,757	377,485
Balance as on 30 June	91,769,610	94,002,753
15. Provisions		
Balance as on 1 July	74,931,766	72,441,805
<u>Add:</u> Provision made during the year (note 16.1)	49,174,388	74,931,766
<u>Less:</u> paid during the year	74,931,766	72,441,805
Balance as on 30 June, 2019	49,174,388	74,931,766
15.1 Provision made during the year		
Salary and benefits	47,722,518	74,521,083
Honorarium, fees and consultancy	171,218	-
Training and workshop	-	410,683
Travel and perdiem/local conveyance	84,960	-
Utilities	20,508	-
Office supplies	255,570	-
Communication	7,800	-
Repair and maintenance	23,640	-
Fuel cost	80,006	-
Bank charge and commission	27,313	-
Programme related cost	690,854	-
PSTC Corporate audit	90,000	-
	49,174,388	74,931,766
16. Grants received from donors		
Total grants received from donors	275,597,624	181,881,492
<u>Less:</u> Refunded during the period	2,096,522	207,440
<u>Less:</u> Fund transferred to PNGOs	15,800,000	7,611,144
Balance as on 30 June	257,701,102	174,062,908
17. Audit and consultancy fees		
SANGJOG project audit	92,000	150,000
HIA project audit	140,000	-
PSTC corporate income tax consultancy	179,000	355,000
PSTC corporate audit	90,000	-
	501,000	505,000



Population Services and Training Center

Notes to the financial statements

For the year ended 30 June 2019

18. Others

- 18.1 Figures relating to the previous year included in this report have been rearranged, wherever considered necessary, to make them comparable with those of the current year without, however, creating any impact on the operating result and value of asset and liabilities as reported in the financial statement for the current year.
- 18.2 Figures in these notes and in the annexed financial statements have been rounded to the nearest BDT.
- 18.3 These notes form an integral part of the annexed financial statements and accordingly para to be read in conjunction therewith.


Component Manager (F&A)


Executive Director


Treasurer

Dhaka, Bangladesh
Dated, 28 November 2019



Population Services and Training Center

Annex A

Details of Property, Plant and Equipment
As at 30 June 2019

Asset category	Cost			Rate %	Depreciation			Written down value BDT
	Balance as at BDT	Addition BDT	Disposal/ BDT		Up to BDT	Charged BDT	Adjustment BDT	Total to BDT
Land	13,901,416	-	-	-	-	-	-	13,901,416
Building	34,749,373	9,480	-	10	19,734,634	1,502,422	-	13,521,797
Office decoration	7,836,606	-	-	10	1,806,338	603,027	-	5,427,242
Furniture and fixtures	55,306,240	274,705	1,122,173	12	38,132,521	1,959,150	973,141	15,340,242
Computer and accessories	6,111,070	383,550	732,000	25	4,270,144	373,119	697,215	1,816,572
Motor vehicle	8,765,000	-	-	25	4,024,289	1,185,178	-	3,555,534
Equipment	32,711,698	325,085	735,530	20	20,882,881	2,283,674	648,600	9,783,298
Clinical equipment	11,433,846	2,147,240	-	20	9,133,897	889,438	-	3,557,753
Total 2019	170,815,249	3,140,060	2,589,703		97,984,702	8,796,008	2,318,956	66,903,852
Total 2018	169,257,022	1,558,227	-		93,332,366	4,652,336	-	72,830,547

