

**J.U. AHMED & CO.**  
Chartered Accountants

**AUDITORS' REPORT AND ACCOUNTS  
OF  
POPULATION SERVICES AND TRAINING  
CENTER (PSTC)**

**FOR THE YEAR ENDED JUNE 30, 2024**

**INDEPENDENT AUDITORS' REPORT**

**Opinion**

We have audited the accompanying Financial Statements of **Population Services and Training Center (PSTC)**, which comprise the Consolidated Statement of Financial Position as at June 30, 2024 and Consolidated Statement of Income and Expenditure and Consolidated Statement of Receipts and Payments for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at June 30, 2024, and its financial performance and its receipts and payments for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to note: 5.2 of notes to the financial statements where the organization has made disclosure in respect of valuation of land and office decoration. However, our opinion is not modified in respect of the same.

**Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with accounting policies as mentioned in Note - 5 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.



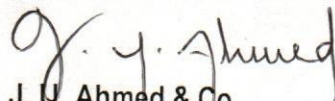
**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
J. U. Ahmed & Co.

Chartered Accountants

Signed by:

Jamiluddin Ahmed FCA, FCMA  
Partner

DVC: 2501050679AS809557

Dated: January 05, 2025  
Dhaka



Population Services and Training Center (PSTC)

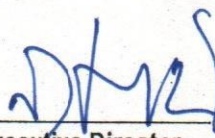
**Consolidated Statement of Financial Position**  
As at June 30, 2024

Property and Assets	Notes	30.06.2024 Taka	30.06.2023 Taka
<b>Non-current Assets</b>			
Property, plant and equipment	6	220,773,836	220,724,738
Fixed Deposit Receipts (FDRs)	7	8,836,750	8,455,197
		<u>229,610,586</u>	<u>229,179,935</u>
<b>Current Assets</b>			
Advances and Pre-payments	8	368,292	2,974,246
Advance against office rent	9	1,807,945	2,498,035
Cash & Cash Equivalents	10	17,157,837	7,257,275
		<u>19,334,074</u>	<u>12,729,556</u>
<b>Total Assets (A+B)</b>		<u><u>248,944,660</u></u>	<u><u>241,909,491</u></u>
<b>Fund and Liabilities</b>			
Fund Account	11	82,713,322	80,639,112
Revaluation Surplus		161,270,379	161,270,379
		<u>243,983,701</u>	<u>241,909,491</u>
<b>Current Liabilities</b>			
Accounts Payable	12	4,960,959	-
<b>Total Fund and Liabilities (D+E)</b>		<u><u>248,944,660</u></u>	<u><u>241,909,491</u></u>

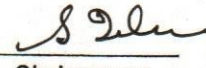
The annexed notes form an integral part of these financial statements.



Component Manager (F&A)

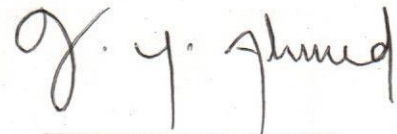


Executive Director



Chairperson

Signed in terms of our report of even date



**J. U. Ahmed & Co.**  
Chartered Accountants  
Signed by:  
Jamiluddin Ahmed FCA, FCMA  
Partner

DVC: 2501050679AS809557



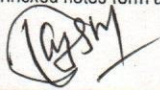
Dated: January 05, 2025  
Dhaka

**J.U. AHMED & CO.**  
Chartered Accountants

Population Services and Training Center (PSTC)  
Consolidated Statement of Income and Expenditure  
For the year ended June 30, 2024

Income	Notes	2023 - 2024 Taka	2022 - 2023 Taka
<b>Income</b>			
<b>Grants received</b>			
Grants received from donors	13	241,450,352	125,452,717
Received from service charges	14	55,899,851	48,241,444
		<u>297,350,203</u>	<u>173,694,161</u>
<b>Other received</b>			
Income from annual subscription fee		6,500	-
HQ shared cost (Salary, rent and utilities)		14,052,339	8,816,521
Interest on bank accounts	15	405,396	113,763
Interest on fixed deposits	16	482,539	295,264
		<u>14,946,774</u>	<u>9,225,548</u>
<b>Total Income</b>		<u><b>312,296,977</b></u>	<u><b>182,919,709</b></u>
<b>Expenditure</b>			
<b>Direct cost</b>			
Training and workshop		3,744,766	998,534
Clinic supplies and medicine expenses		20,173,308	15,251,610
Programme related cost		18,464,828	13,358,131
		<u>42,382,902</u>	<u>29,608,275</u>
<b>Indirect cost</b>			
Salary and benefits		195,131,756	113,670,366
Honorarium, fees and consultancy		3,971,876	2,701,027
Travel and daily allowances		9,133,709	6,124,019
Office rent		21,284,841	15,380,540
Utilities		4,106,778	2,893,043
Printing and publications		2,846,614	1,266,270
Office supplies		5,395,785	2,279,958
Communication		2,131,076	1,563,157
Repair and maintenance		2,790,398	2,453,408
Meeting and other office costs		280,353	244,568
Vehicle operation cost (Fuel, Fitness & others)		1,803,608	1,679,581
Cleaning and security charges		230,926	206,198
Bank charge and commission	17	1,538,338	1,211,427
Income tax on fixed deposits	18	91,986	29,526
Income tax on bank accounts		12,293	5,018
Audit fee		160,306	161,750
Recruitment cost		593,372	-
HQ shared cost (Salary, rent and utilities)		7,529,457	5,476,567
Registration/License renewal fees		-	21,500
Depreciation (Annex-1)		8,806,393	8,585,683
		<u>267,839,865</u>	<u>165,953,606</u>
<b>Total Expenditure</b>		<u><b>310,222,767</b></u>	<u><b>195,561,881</b></u>
<b>Surplus/(Deficit) for the year</b>		<u><b>2,074,210</b></u>	<u><b>(12,642,172)</b></u>

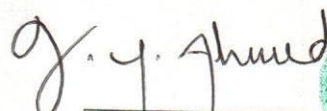
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Component Manager (F&A)

  
\_\_\_\_\_  
Executive Director

  
\_\_\_\_\_  
Chairperson

Signed in terms of our report of even date

  
\_\_\_\_\_  
J. U. Ahmed & Co.  
Chartered Accountants  
Signed by:  
Jamiluddin Ahmed FCA, FCMA  
Partner  
DVC: 2501050679A S809557



Dated: January 05, 2025  
Dhaka

Population Services and Training Center (PSTC)

Consolidated Statement of Receipts and Payments  
For the year ended June 30, 2024

	Notes	2023 - 2024 Taka	2022 - 2023 Taka
<b>Opening balances</b>			
Cash in hand		251,174	81,369
Petty cash		199,611	185,933
Cash at banks		6,806,490	18,530,013
Fixed Deposits		8,455,197	8,192,459
		<u>15,712,472</u>	<u>26,989,774</u>
<b>Receipts</b>			
Grants received from donors		241,450,352	125,455,587
Received from service charges		55,899,851	48,241,444
HQ shared cost (Salary, rent and utilities)		14,052,339	8,816,521
Interest on bank accounts		432,863	124,543
Interest on fixed deposits	16	482,539	295,264
Advance realized		89,300	33,218
Advance realized against office rent		890,090	786,998
Inter-project advance received		4,550,000	13,075,000
Inter-project advance realized		275,000	-
Advance received by project		2,125,000	3,050,300
Advance refunded by projects		3,085,000	4,767,887
		<u>323,338,833</u>	<u>204,646,762</u>
<b>Total Receipts</b>		<u><b>339,051,305</b></u>	<u><b>231,636,536</b></u>
<b>Payments</b>			
Salary and benefits		191,419,473	113,670,366
Honorarium, fees and consultancy		3,971,876	2,701,027
Travel and daily allowances		9,104,434	6,124,019
Training and workshop		3,744,766	998,534
Office rent		21,227,330	15,380,540
Utilities		4,092,778	2,893,043
Printing and publications		2,731,614	1,266,270
Office supplies		5,189,414	2,279,958
Clinic supplies and medicine expenses		20,120,000	15,251,610
Communication		2,130,471	1,563,157
Repair and maintenance		2,781,898	2,453,408
Meeting and other office costs		280,353	244,568
Vehicle operation cost (Fuel, Fitness & others)		1,803,608	1,679,581
Cleaning and security charges		230,926	206,198
Bank charge and commission	17	1,538,338	1,211,427
Income tax on fixed deposits	18	91,986	29,526
Income tax on bank accounts		12,293	5,018
Audit fee		160,306	161,750
Recruitment cost		593,372	-
Programme related cost		17,932,703	13,358,131
HQ shared cost (Salary, rent and utilities)		7,300,477	5,476,567
Registration/License renewal fees		-	21,500



**J.U. AHMED & CO.**  
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Notes	2023 - 2024 Taka	2022 - 2023 Taka
Computer and accessories	1,092,367	-
Furniture and fixture	2,318,500	2,885,329
Clinical equipment	1,151,765	2,103,366
Equipment	4,289,859	5,326,221
<b>Operational Payments</b>	<b>305,310,905</b>	<b>197,291,114</b>
<b>Other Payments</b>		
Grants transferred to project	-	2,870
Inter-project advance issued	3,434,596	8,925,000
Inter-project advance realized	275,000	850,000
Advance issued for projects	2,575,000	5,430,000
Advance refunded by project	1,215,000	3,050,000
Advance against office rent	200,000	42,000
Advance paid	18,750	322,300
Bank interest deposit to Govt. Account	27,467	10,780
<b>Total Payments</b>	<b>7,745,813</b>	<b>18,632,950</b>
	<b>313,056,719</b>	<b>215,924,064</b>
<b>Closing Balance</b>		
Cash in hand	236,911	251,174
Petty cash	287,006	199,611
Cash at banks	16,633,920	6,806,490
Fixed deposits	8,836,749	8,455,197
<b>Total</b>	<b>25,994,587</b>	<b>15,712,472</b>
	<b>339,051,305</b>	<b>231,636,536</b>

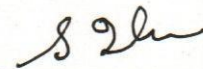
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Component Manager (F&A)

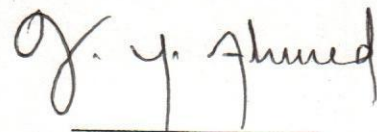


Executive Director



Chairperson

Signed in terms of our report of even date



**J. U. Ahmed & Co.**

Chartered Accountants

Signed by:

Jamiluddin Ahmed FCA, FCMA

Partner

DVC: 2501050679AS809557

Dated: January 05, 2025

Dhaka



Population Services and Training Center (PSTC)

Thematic Area-wise Statement of Receipts and Payments  
For the year ended June 30, 2024

Particulars	Population, Health and Nutrition (PHN)	Gender and Governance (GAG)	Skills Education and Training (SET)	Youth and Adolescent Development (YAD)	Climate Change and Adaptation (CCA)	PSTC Corporate	2023 - 2024	2022 - 2023
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Receipts</b>								
Opening balance								
Cash in hand	220,558	-	30,616	-	-	-	251,174	81,369
Petty cash	169,611	-	10,000	-	-	20,000	199,611	185,933
Cash at banks	3,356,666	-	234,870	1,129,595	-	2,085,360	6,806,490	18,530,013
Fixed Deposits	-	-	-	-	-	8,455,197	8,455,197	8,192,459
	<b>3,746,835</b>	<b>-</b>	<b>275,486</b>	<b>1,129,595</b>	<b>-</b>	<b>10,560,557</b>	<b>15,712,472</b>	<b>26,989,774</b>
Grants received from donors	220,293,849	7,957,488	-	13,199,015	-	-	241,450,352	125,455,587
Received from service charges	46,948,854	-	7,866,849	-	-	1,084,148	55,899,851	48,241,444
Income from annual subscription fee	-	-	-	-	-	6,500	6,500	-
HQ shared cost (Salary, rent and utilities)	-	-	-	-	-	14,052,339	14,052,339	8,816,521
Interest on bank accounts	320,195	27,729	15,424	48,002	-	21,513	432,863	124,543
Interest on fixed deposits	-	-	-	-	-	482,539	482,539	295,264
Advance realized	84,300	-	-	-	-	5,000	89,300	33,218
Advance realized against office rent	-	-	-	-	-	890,090	890,090	786,998
Inter-project advance received	10,000	-	-	-	-	4,540,000	4,550,000	13,075,000
Inter-project advance realized	-	-	175,000	-	-	100,000	275,000	-
Advance received by project	2,125,000	-	-	-	-	-	2,125,000	3,050,300
Advance refunded by projects	-	-	-	-	-	3,085,000	3,085,000	4,767,887
<b>Total Receipts</b>	<b>273,529,033</b>	<b>7,985,217</b>	<b>8,332,759</b>	<b>14,376,612</b>	<b>-</b>	<b>34,827,685</b>	<b>339,051,305</b>	<b>231,636,536</b>



Particulars	Population, Health and Nutrition (PHN)		Gender and Governance (GAG)		Skills Education and Training (SET)		Youth and Adolescent Development (YAD)		Climate Change and Adaptation (CCA)		PSTC Corporate		2023 - 2024		2022 - 2023	
	Taka		Taka		Taka		Taka		Taka		Taka		Taka		Taka	
<b>Payments</b>																
Salary and benefits	171,987,698		2,160,037		1,197,572		4,711,824		-			11,362,342		191,419,473		113,670,366
Honorarium, fees and consultancy	3,586,876		-		-		-		-			385,000		3,971,876		2,701,027
Travel and daily allowances	8,127,431		320,596		14,915		546,962		-			94,530		9,104,434		6,124,019
Training and workshop	2,213,735		621,027		-		910,004		-			-		3,744,766		998,534
Office rent	16,449,071		289,650		1,197,684		672,000		-			2,618,925		21,227,330		15,380,540
Utilities	3,374,982		28,786		276,729		-		-			412,281		4,092,778		2,893,043
Printing and publications	1,576,289		47,046		153,835		954,444		-			-		2,731,614		1,266,270
Office supplies	4,851,609		87,772		750		74,184		-			175,099		5,189,414		2,279,958
Clinic supplies and medicine expenses	20,120,000		-		-		-		-			-		20,120,000		15,251,610
Communication	1,479,622		53,507		17,460		43,688		-			536,194		2,130,471		1,563,157
Repair and maintenance	1,475,664		550		207,580		33,384		-			1,064,720		2,781,898		2,453,408
Meeting and other office costs	37,386		-		12,860		-		-			230,107		280,353		244,568
Vehicle operation cost (Fuel, Fitness & others)	100,986		-		-		-		-			1,702,622		1,803,608		1,679,581
Cleaning and security charges	116,800		9,000		-		-		-			105,126		230,926		206,198
Bank charge and commission	1,479,330		12,084		10,814		8,117		-			27,992		1,538,338		1,211,427
Income tax on bank accounts	9,167		-		-		157		-			2,969		12,293		5,018
Income tax on fixed deposits	-		-		-		-		-			91,986		91,986		29,526
Audit fee	25,556		-		-		-		-			134,750		160,306		161,750
Recruitment cost	579,522		1,460		-		-		-			12,390		593,372		-
Programme related cost	10,902,835		855,018		1,972,282		4,202,568		-			-		17,932,703		13,358,131
HQ shared cost (Salary, rent and utilities)	2,546,648		822,046		2,797,780		1,134,003		-			-		7,300,477		5,476,567
Registration/License renewal fees	-		-		-		-		-			-		-		21,500
Computer and accessories	644,267		448,100		-		-		-			-		1,092,367		-
Furniture and fixture	1,986,042		332,458		-		-		-			-		2,318,500		2,885,329
Clinical equipment	1,151,765		-		-		-		-			-		1,151,765		2,103,366
Equipment	4,289,859		-		-		-		-			-		4,289,859		5,326,221



Particulars	Population, Health and Nutrition (PHN)		Gender and Governance (GAG)		Skill Education and Training		Youth and Adolescent Development (YAD)		Climate Change and Adaptation (CCA)		PSTC Corporate		2023 - 2024		2022 - 2023		
	Taka		Taka		Taka		Taka		Taka		Taka		Taka		Taka		
Grants transferred to project	-		-		-		-		-		-		-		-		2,870
Inter-project advance issued	284,596		-		-		-		-		-		3,434,596		-		8,925,000
Inter-project advance realized	100,000		-		175,000		-		-		-		275,000		-		850,000
Advance issued for projects	-		-		-		-		-		-		2,575,000		-		5,430,000
Advance refunded by project	1,215,000		-		-		-		-		-		1,215,000		-		3,050,000
Advance against office rent	-		-		-		-		-		-		200,000		-		42,000
Advance paid	18,750		-		-		-		-		-		18,750		-		322,300
Bank interest deposit to Govt. Account	27,467		-		-		-		-		-		27,467		-		10,780
<b>Total payments</b>	<b>260,758,952</b>		<b>6,089,137</b>		<b>8,035,261</b>		<b>13,291,335</b>		<b>-</b>		<b>24,882,033</b>		<b>313,056,719</b>		<b>215,924,064</b>		
<b>Closing Balance</b>																	
Cash in hand	236,295		-		616		-		-		-		236,911		-		251,174
Petty cash	257,006		-		10,000		-		-		20,000		287,006		-		199,611
Cash at banks	12,276,779		1,896,079		286,882		1,085,277		-		1,088,903		16,633,920		-		6,806,490
Fixed deposits	-		-		-		-		-		8,836,749		8,836,749		-		8,455,197
<b>Total</b>	<b>12,770,080</b>		<b>1,896,079</b>		<b>297,498</b>		<b>1,085,277</b>		<b>-</b>		<b>9,945,652</b>		<b>25,994,587</b>		<b>15,712,472</b>		
	<b>273,529,033</b>		<b>7,985,217</b>		<b>8,332,759</b>		<b>14,376,612</b>		<b>-</b>		<b>34,827,685</b>		<b>339,051,305</b>		<b>231,636,536</b>		



Population Services and Training Center (PSTC)  
Project-wise Statement of Receipts and Payments  
For the year ended June 30, 2024

Particulars	Population, Health and Nutrition (PHN)										
	AUHC (IG+RDF) Taka	UPHCSDP-II, MCC, PA-1 (ESP+Services) Taka	UPHCSDP-II, FARM, PA-1 (ESP+Services) Taka	UPHCSDP-II, DSCC, PA-4 (ESP+Services) Taka	UPHCSDP-II, DNCC, PA-6 (ESP+Services) Taka	MISHD Project Taka	MMS Project Taka	MMS Pregnancy Care Project Taka	SSK Project, DSCC Taka	SSK Project, Barishal Taka	FOCUS Project Taka
<b>Receipts</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
Cash in hand	-	115,744	33,479	45,920	-	-	-	-	-	-	-
Petty cash	-	3,675	936	60,000	-	45,000	-	-	-	-	-
Cash at banks	123,556	105,996	28,141	1,176,538	1,096,381	158,038	79,485	-	231,423	-	-
Fixed Deposits	-	-	-	-	-	-	-	-	-	-	-
Grants received from donors	123,556	225,415	62,556	1,282,458	1,096,381	203,038	79,485	-	231,423	-	-
Received from service charges	-	33,658,074	36,096,856	39,961,030	28,829,965	37,656,878	1,218,837	6,769,283	9,254,973	4,659,822	22,188,131
Income from annual subscription fee	-	-	6,783,536	17,844,117	7,110,539	14,937	-	-	-	-	-
HQ shared cost (Salary, rent and utilities)	-	-	-	-	-	-	-	-	-	-	-
Interest on bank accounts	3,287	9,306	37,302	68,291	13,625	25,224	2,381	27,838	30,396	22,695	64,322
Interest on fixed deposits	-	-	-	-	-	-	-	-	-	-	-
Advance realized	-	-	-	-	-	-	-	-	-	-	-
Advance realized against office rent	-	-	-	-	-	-	84,300	-	-	-	-
Inter-project advance received	-	-	-	-	-	-	-	-	-	-	-
Inter-project advance realized	-	-	-	-	-	10,000	-	-	-	-	-
Advance received by project	-	-	-	-	-	-	-	-	-	-	-
Advance refunded by projects	-	-	-	520,000	-	-	-	-	50,000	550,000	1,005,000
Sale of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>126,843</b>	<b>40,117,149</b>	<b>42,960,250</b>	<b>59,675,896</b>	<b>37,050,510</b>	<b>37,910,077</b>	<b>1,385,003</b>	<b>6,797,121</b>	<b>9,566,792</b>	<b>5,232,517</b>	<b>23,257,452</b>
<b>Payments</b>											
Salary and benefits	-	31,788,634	31,101,442	42,366,595	23,583,941	19,913,377	388,412	4,217,028	8,459,959	1,813,654	6,870,997
Honorarium, fees and consultancy	-	617,100	1,266,310	911,556	530,660	-	-	-	-	-	-
Training and workshop	-	160,318	139,915	66,143	292,897	1,011,435	-	-	-	-	-
Programme related cost	-	-	24,865	-	32,678	4,631,502	748,537	445,933	38,278	725,404	4,255,638
Travel and daily allowances	-	351,205	564,591	768,955	466,880	4,536,050	107,680	709,020	168,303	261,614	172,114
Office rent	-	1,941,013	2,080,961	2,653,018	3,210,300	2,108,797	-	-	-	184,593	1,230,955
Utilities	-	213,212	602,571	1,224,203	423,301	138,713	-	-	52,353	70,220	143,205
Printing and publications	-	173,034	199,921	172,470	801,838	180,587	2,326	46,093	-	-	-
Office supplies	-	530,926	799,942	2,054,507	636,385	351,185	4,730	121,385	94,588	-	56,331
Clinic supplies and medicine expenses	-	2,668,608	4,084,740	5,580,558	5,668,476	-	-	-	-	-	-
Communications	-	137,928	197,380	181,278	107,793	629,949	6,660	110,215	53,475	-	25,400
Repair and maintenance	-	278,009	359,444	144,603	351,666	182,076	-	-	-	-	53,514
Meeting and other office costs	-	-	-	-	-	-	-	26,750	-	-	-



Particulars	PSTC Model Clinic, Gazipur			PSTC Model Clinic, Atfabnagar			Sub Total			Gender and Governance (GAG)				Skills Education and Training (SET)				Sub Total	
	Taka		Taka	Taka		Taka	Community Mobilization Program	SUFASEC Project	Sub Total	Community Paramedic Institute (CPTI)	Training & Communication	PSTC Training Complex, Gazipur	Projanno Fund	Sub Total	Taka	Taka			
	12	13	14	15	16	17	18	19	20	21	22								
<b>Receipts</b>																			
Opening balance																			
Cash in hand	25,415	-	220,558	-	-	-	-	-	-	30,000	-	616	-	-	-	-	30,616		
Petty cash	15,000	45,000	169,611	-	-	-	-	-	-	10,000	-	-	-	-	-	-	10,000		
Cash at banks	203,803	153,304	3,356,666	-	-	-	-	-	-	102,345	82,517	25,961	24,047	-	-	-	234,870		
Fixed Deposits																			
	244,218	198,304	3,746,835	-	-	-	-	-	-	142,345	82,517	26,577	24,047	-	-	-	275,486		
Grants received from donors	-	-	220,293,849	2,042,488	5,915,000	7,957,488	-	-	-	-	-	-	-	-	-	-	-		
Received from service charges	2,113,443	6,877,928	46,948,854	-	-	-	-	-	-	3,832,470	-	4,034,379	-	-	-	-	7,866,849		
Income from annual subscription fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
HQ shared cost (Salary, rent and utilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Interest on bank accounts	7,959	7,568	320,195	8,429	19,299	27,729	-	-	-	8,702	-	6,005	717	-	-	-	15,424		
Interest on fixed deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Advance realized	-	-	84,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Advance realized against office rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Inter-project advance received	-	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Inter-project advance realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Advance received by project	-	-	2,125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	175,000		
Advance refunded by projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sale of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Receipts</b>	2,365,621	7,083,801	273,529,033	2,050,917	5,934,299	7,985,217	2,050,917	5,934,299	7,985,217	3,983,517	82,517	4,241,961	24,764	-	-	-	8,332,759		
<b>Payments</b>																			
Salary and benefits	1,052,543	431,116	171,987,698	733,532	1,426,505	2,160,037	733,532	1,426,505	2,160,037	1,029,895	-	167,677	-	-	-	-	1,197,572		
Honorarium, fees and consultancy	125,650	135,400	3,586,876	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Training and workshop	-	-	2,213,735	-	621,027	621,027	-	621,027	621,027	-	-	-	-	-	-	-	-		
Programme related cost	-	-	10,902,835	139,323	715,695	855,018	139,323	715,695	855,018	367,110	-	1,605,172	-	-	-	-	1,972,282		
Travel and daily allowances	-	21,019	8,127,431	244,575	76,021	320,596	244,575	76,021	320,596	14,915	-	-	-	-	-	-	14,915		
Office rent	-	3,039,434	16,449,071	74,600	215,050	289,650	74,600	215,050	289,650	1,197,684	-	-	-	-	-	-	1,197,684		
Utilities	16,914	490,290	3,374,982	1,286	27,500	28,786	1,286	27,500	28,786	202,825	-	73,904	-	-	-	-	276,729		
Printing and publications	-	-	1,576,289	40,196	47,046	47,046	40,196	47,046	47,046	153,835	-	750	-	-	-	-	153,835		
Office supplies	39,209	162,421	4,851,609	-	47,576	87,772	-	47,576	87,772	-	-	-	-	-	-	-	750		
Clinic supplies and medicine expenses	383,764	1,533,854	20,120,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Communications	-	29,544	1,479,622	29,207	24,300	53,507	29,207	24,300	53,507	17,460	-	-	-	-	-	-	17,460		
Repair and maintenance	18,360	87,992	1,475,664	550	-	550	550	-	550	15,220	-	192,360	-	-	-	-	207,580		
Meeting and other office costs	1,465	9,171	37,388	-	-	-	-	-	-	12,860	-	-	-	-	-	-	12,860		



Particulars	UBR Project						PSTC Corporate						Total										
	Taka	23	Taka	24	Taka	25	Taka	26	Taka	27	Taka	28		Taka	29	Taka	30	Taka	31	Taka	32	Taka	33
<b>Receipts</b>																							
<b>Opening balance</b>																							
Cash in hand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	251,174
Petty cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	199,611
Cash at banks	12,388	12,388	704,651	382,694	29,862	1,129,595	909,875	326,372	830,569	18,543	2,085,360	6,806,490	8,455,197	8,455,197	10,560,557	15,712,472	241,450,352	55,899,851	6,500	14,052,339	432,863	482,539	89,300
Fixed Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	89,300
Grants received from donors	-	-	11,984,195	1,214,820	-	13,199,015	34,148	-	1,050,000	-	1,084,148	55,899,851	6,500	-	14,052,339	21,513	482,539	-	5,000	890,090	4,550,000	100,000	275,000
Received from service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,125,000
Income from annual subscription fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,085,000
HQ shared cost (Salary, rent and utilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on bank accounts	52	52	47,164	-	786	48,002	-	9,188	11,189	1,136	14,052,339	21,513	482,539	482,539	5,000	890,090	4,550,000	100,000	390,000	890,090	4,550,000	100,000	275,000
Interest on fixed deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance realized against office rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter-project advance received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter-project advance realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance received by project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance refunded by projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance refunded by projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	12,441	12,441	12,736,010	1,597,514	30,648	14,376,612	950,523	18,562,899	14,804,584	409,679	34,827,685	339,051,305	3,085,000	34,827,685	339,051,305	3,085,000	34,827,685	339,051,305	3,085,000	34,827,685	339,051,305	3,085,000	34,827,685
<b>Payments</b>																							
<b>Salary and benefits</b>	-	-	3,729,339	982,485	-	4,711,824	-	11,362,342	-	-	11,362,342	191,419,473	3,971,876	385,000	3,971,876	3,971,876	385,000	-	385,000	385,000	-	-	3,971,876
Honorarium, fees and consultancy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training and workshop	-	-	910,004	-	-	910,004	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Programme related cost	-	-	4,202,568	-	-	4,202,568	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel and daily allowances	-	-	89,997	456,965	-	546,962	-	94,530	546,962	-	94,530	9,104,434	9,104,434	94,530	9,104,434	9,104,434	94,530	-	94,530	94,530	-	-	9,104,434
Office rent	-	-	672,000	-	-	672,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing and publications	-	-	954,444	-	-	954,444	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office supplies	-	-	38,654	35,530	-	74,184	-	175,099	35,530	-	175,099	5,189,414	5,189,414	175,099	5,189,414	5,189,414	175,099	-	175,099	175,099	-	-	5,189,414
Clinic supplies and medicine expenses	-	-	-	43,688	-	43,688	-	-	43,688	-	-	43,688	43,688	-	43,688	43,688	-	-	-	-	-	-	-
Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair and maintenance	-	-	33,384	-	-	33,384	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meeting and other office costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Particulars	Population, Health and Nutrition (PHN)											FOCUS Project
	AUHC (IG+RDF)	UPHCSDP-II, MCC, PA-1 (ESP+Services)	UPHCSDP-II, FARM, PA-1 (ESP+Services)	UPHCSDP-II, DSCC, PA-4 (ESP+Services)	UPHCSDP-II, DNCC, PA-6 (ESP+Services)	MISHD Project	MMS Project	MMS Pregnancy Care Project	SSK Project, DSCC	SSK Project, Barishal	SSK Project, Taka	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
Vehicle operation cost. (Fuel, Fitness & others)	1	2	3	4	5	6	7	8	9	10	11	
Cleaning and security charges	-	-	-	35,496	-	-	-	-	-	-	-	-
Bank charge and commission	-	210,457	289,070	504,300	394,116	32,969	2,163	10,410	-	-	-	21,487
Income tax on bank accounts	9,167	-	-	-	-	-	-	-	-	-	-	-
Income tax on fixed deposits	-	-	-	-	-	-	-	-	-	-	-	-
Audit fee	-	-	-	-	-	-	-	-	-	-	-	25,556
Recruitment cost	-	-	-	-	-	25,385	-	31,045	-	-	-	48,092
HQ shared cost (Salary, rent and utilities)	-	-	-	-	-	1,465,633	63,027	290,467	509,839	217,682	-	-
Computer and accessories	-	-	-	-	-	254,587	-	91,442	7,300	-	-	290,938
Furniture and fixture	-	69,300	510,779	162,200	154,667	670,096	-	-	107,285	-	-	90,780
Clinical equipment	-	200,095	119,730	2,262,542	387,533	-	-	-	58,200	-	-	444,407
Equipment	-	-	524,194	-	-	44,510	-	-	-	-	-	14,365
Inter-project advance issued	-	-	-	-	-	34,596	-	-	-	-	-	-
Inter-project advance realized	-	-	-	-	-	-	-	-	-	-	-	-
Advance issued for projects	-	-	-	-	-	-	-	-	-	-	-	-
Advance refunded by project	-	-	-	-	-	10,000	-	-	-	200,000	-	1,005,000
Advance against office rent	-	-	-	-	-	-	-	-	-	-	-	-
Advance paid	-	-	-	-	-	-	-	10,660	-	3,655	-	4,435
Bank interest deposit to Govt. A/C	-	-	18,495	-	-	8,972	-	-	-	-	-	-
<b>Total payments</b>	<b>9,167</b>	<b>39,539,859</b>	<b>42,884,350</b>	<b>59,088,424</b>	<b>37,043,131</b>	<b>36,344,669</b>	<b>1,323,535</b>	<b>6,110,448</b>	<b>9,549,580</b>	<b>5,203,765</b>	<b>15,176,280</b>	
<b>Closing Balance</b>												
Cash in hand	-	236,290	-	-	-	-	-	-	-	-	-	-
Petty cash	-	12,485	45,000	60,000	4,521	45,000	-	-	-	-	-	10,000
Cash at banks	117,676	328,515	30,900	527,472	2,858	1,520,408	61,469	686,673	17,212	28,753	8,071,172	-
Fixed deposits	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>117,676</b>	<b>577,290</b>	<b>75,900</b>	<b>587,472</b>	<b>7,379</b>	<b>1,565,408</b>	<b>61,469</b>	<b>686,673</b>	<b>17,212</b>	<b>28,753</b>	<b>8,081,172</b>	
	<b>126,843</b>	<b>40,117,149</b>	<b>42,960,250</b>	<b>59,675,896</b>	<b>37,050,510</b>	<b>37,910,077</b>	<b>1,385,003</b>	<b>6,797,121</b>	<b>9,566,792</b>	<b>5,232,517</b>	<b>23,257,452</b>	



Particulars	PSTC Model Clinic, Gazipur		PSTC Model Clinic, Aftabnagar		Sub Total		Gender and Governance (GAG)			Skills Education and Training (SET)				Sub Total	
	Taka		Taka		Taka		Community Mobilization Program	SUFASEC Project	Sub Total	Community Training Institute (CPTI)	Training & Communication	PSTC Training Complex, Gazipur	Projanno Fund	Taka	
	12	13	14	15	16	17	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Vehicle operation cost (Fuel, Fitness & others)	-	-	100,986	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning and security charges	-	-	116,800	9,000	-	-	9,000	-	-	-	-	-	-	-	-
Bank charge and commission	6,478	7,880	1,479,330	5,509	6,575	12,084	5,509	6,575	12,084	3,975	1,150	5,351	338	10,814	
Income tax on bank accounts	-	-	9,167	-	-	-	-	-	-	-	-	-	-	-	-
Income tax on fixed deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit fee	-	-	25,556	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment cost	475,000	-	579,522	1,460	-	1,460	1,460	-	1,460	-	-	-	-	-	-
HQ shared cost (Salary, rent and utilities)	-	-	2,546,648	75,476	746,570	822,046	75,476	746,570	822,046	637,780	-	2,160,000	-	2,797,780	
Computer and accessories	-	-	644,267	75,250	372,850	448,100	75,250	372,850	448,100	-	-	-	-	-	-
Furniture and fixture	-	-	1,966,042	225,945	106,513	332,458	225,945	106,513	332,458	-	-	-	-	-	-
Clinical equipment	-	-	1,151,785	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	4,289,859	-	-	-	-	-	-	-	-	-	-	-	-
Inter-project advance issued	-	-	250,000	-	284,596	-	-	-	-	-	-	-	-	-	-
Inter-project advance realized	-	-	100,000	-	100,000	-	-	-	175,000	-	-	-	-	175,000	
Advance issued for projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance refunded by project	-	-	1,215,000	-	-	-	-	-	-	-	-	-	-	-	-
Advance against office rent	-	-	18,750	-	-	-	-	-	-	-	-	-	-	-	-
Advance paid	-	-	27,467	-	-	-	-	-	-	-	-	-	-	-	-
Bank interest deposit to Govt. A/C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total payments</b>	<b>2,119,583</b>	<b>6,366,161</b>	<b>260,758,952</b>	<b>1,655,909.42</b>	<b>4,433,228</b>	<b>6,089,137</b>	<b>1,655,909.42</b>	<b>4,433,228</b>	<b>6,089,137</b>	<b>3,828,559</b>	<b>1,150</b>	<b>4,205,214</b>	<b>338</b>	<b>8,035,261</b>	
<b>Closing Balance</b>															
Cash in hand	5	-	236,295	-	-	-	-	-	-	-	-	616	-	616	
Petty cash	15,000	65,000	257,006	-	-	-	-	-	-	10,000	-	-	-	10,000	
Cash at banks	231,032	652,639	12,276,779	395,008	1,501,071	1,896,079	395,008	1,501,071	1,896,079	144,958	81,367	36,131	24,426	286,882	
Fixed deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>2,365,621</b>	<b>7,083,801</b>	<b>12,770,080</b>	<b>2,050,917</b>	<b>5,934,299</b>	<b>7,985,217</b>	<b>2,050,917</b>	<b>5,934,299</b>	<b>7,985,217</b>	<b>3,983,517</b>	<b>82,517</b>	<b>4,241,961</b>	<b>24,426</b>	<b>8,332,759</b>	



Particulars	PSTC Corporate										Total											
	UBR Project		GOAL Project		Adolescent Health Campaign		Hello I Am (HIA)		Sub Total			PSTC A/C		PSTC Corporate		Generated Fund		PSTC Bhaban		Sub Total		
	Taka		Taka		Taka		Taka		Taka			Taka		Taka		Taka		Taka		Taka		Taka
Vehicle operation cost (Fuel, Fitness & others)																						
Cleaning and security charges																						
Bank charge and commission																						
Income tax on bank accounts																						
Income tax on fixed deposits																						
Audit fee																						
Recruitment cost																						
HQ shared cost (Salary, rent and utilities)																						
Computer and accessories																						
Furniture and fixture																						
Clinical equipment																						
Equipment																						
Inter-project advance issued																						
Inter-project advance realized																						
Advance issued for projects																						
Advance refunded by project																						
Advance against office rent																						
Advance paid																						
Bank interest deposit to Govt. A/C																						
<b>Total payments</b>	1,176	11,693,429	1,594,732	1,998	13,291,335	5,823	18,457,001	6,032,374	386,836	24,882,033	313,056,719											
<b>Closing Balance</b>																						
Cash in hand																						
Petty cash																						
Cash at banks	11,264	1,042,581	2,782	28,649	1,085,277	944,700	85,898	35,461	22,843	1,088,903	16,633,920											
Fixed deposits																						
	11,264	1,042,581	2,782	28,649	1,085,277	944,700	105,898	8,872,210	22,843	9,945,652	25,994,587											
<b>Total</b>	12,441	12,736,010	1,597,514	30,648	14,376,612	950,523	18,562,899	14,904,584	409,679	34,827,685	339,051,305											



Population Services and Training Center (PSTC)

Notes to the Financial Statements  
For the year ended June 30, 2024

1 **About the Organization**

Population Services and Training Center (PSTC) is a non-government and not-for-profit voluntary organization working for the improvement of life status of the people. PSTC began its operation in 1978. As a resource organization, PSTC used to provide technical support to local level NGOs in the area of project management, staff development, management training, logistic procurement and management, community development and sustainability. As a result, PSTC developed a resourceful Professional Management Team which now leads the organization as torchbearers.

PSTC is located at House no. 93/3, Level 4 & 6, Road no. 8, Block - C, Niketon, Gulshan, Dhaka - 1212.

Population Services and Training Center (PSTC) is the inheriting organization of Family Planning Services and Training Center (FPSTC) which was created by a government order in 1978. It is -

- registered with the Department of Social Services (DSS) in 1995 and with NGO Affairs Bureau in 1996;
- affiliated with the Directorate General of Family Planning (DGFP) in 1997;
- declared as the inheriting organization of FPSTC by the Ministry of Health and Family Welfare (MOHFW) in 1997.

PSTC evolved under the leadership of eminent citizen of the nation, former defense personnel, valiant freedom fighter and a successful professional, Commander (Retd.) Abdur Rouf. He has been nominated for the prestigious, ranked as # 1 State Honor, Independence Award [Shadhinata Padak] in 2020. He had been the first-ever Chief Executive of the then FPSTC. Later on he led the initiatives to turn a project into an organization, known today as PSTC and became the Founder of the organization. PSTC has been working for the improvement and uphold the standard of livelihoods of poor and socially disadvantaged people by undertaking various programs and projects throughout the country.

1.1 **Corporate information of PSTC**

Sl. no.	Name of the organization	Population Services and Training Center (PSTC)
1	Year of establishment	1978
2	Legal Entity	NGO Affairs Bureau: Registration no. 1102 dated November 28, 1996, renewed up to November 27, 2031. Department of Social Services: Registration no. Dha-03276 dated April 05, 1995.
3	Nature of operations (Programmes)	Social development Programmes



1.1 Corporate information of PSTC

4	Statutory Audit conducted up to	June 30, 2024
5	Name of statutory auditor for last year	J. U. Ahmed & Co., Chartered Accountants
6	Name of statutory auditor for current year	J. U. Ahmed & Co., Chartered Accountants
7	No. of Governing Body meeting held in FY 2023 - 2024	4 (Four) times
8	Date of last AGM held	December 15, 2023

2 Management of the Organization

PSTC was run by a Governing Body (GB) consisting of seven members as follows during the year under audit:

Sl. no.	Name	Designation
1	Ms. Sanjeeda Islam	Chairperson
2	Ms. Gitali Badrunnesa Hasan	Vice-Chairperson
3	Mr. Md. Badrul Munir	Treasurer
4	Dr. Md. Golam Rahman	Member
5	Mr. A S MMahbubul Alam	Member
6	Dr. Fariha Haseen	Member
7	Dr. Fizar Ahmed	Member

3 Vision, Mission and Values of PSTC

3.1 Vision

Improved quality of life of people, in general.

3.2 Mission

PSTC works for improving health, social security and living conditions for the people, especially for those who are socially disadvantaged, in a sustainable way.

3.3 Values

PSTC's values are guided by five (5) core issues: Commitment, Integrity, Transparency, Accountability and Team Spirit.

4 Activities of the organization

PSTC has been implementing different projects under the following programs:

- Population Health and Nutrition (PHN)
- Youth and Adolescent Development (YAD)
- Gender and Governance (GAG)
- Climate Change & Adaptation (CCA)
- Skills Education and Training (SET)



The programs of PSTC includes some special initiatives such as:

- PSTC Model Clinic, Kushtia
- Emergency Response Initiatives

## 5 **Basis of Accounting**

PSTC prepares its financial statements in accordance with International Financial Reporting Standards (IFRS). PSTC processes its financial data in a systematic way ensuring required control. It receives donations and funds from different sources through bank account (mother account). Then funds are transferred to the related programs and projects accounts. Expenditure is incurred by the project as per the rules and regulations of PSTC and kept transactions record in the software "Tally ERP9".

The project offices prepare financial statements and submit to the Head Office. The Head Office maintains control ledgers, subsidiary books of accounts and prepares consolidated financial statements. The financial statements have been prepared on accrual basis with historical cost convention under the assumption that the organization is a going concern.

### 5.1 **Summary of Significant Accounting Policies**

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

### 5.2 **Property, plant and equipment**

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognized as an asset if, and only if all the following, conditions are met:

- It is probable that future economic benefits will flow to PSTC.
- The cost of the item can be measured reliably and exceeds 2,000.
- It is expected to be used for more than one year.

The land and office decoration has been revalued, the details of which are as follows:

- a. Effective date of revaluation: 02.09.2021
- b. Independent Valuer: MSK Inspection Company Ltd.
- c. Class of Property, Plant & Equipment revalued: Land and Office Decoration
- d. Written down value before revaluation: Tk. 16,869,688
- e. Revalued amount after revaluation: Tk. 178,435,503
- f. Changes in Revaluation Surplus: Tk. 161,270,379



**5.3 Depreciation**

Property, plant and equipment (Fixed assets) are valued at revalued amount less accumulated depreciation. Depreciation is charged on reducing balance method at rates determined on the basis of effective life of individual assets. Depreciation on addition to assets is charged full year in which year assets have been acquired. During the year no depreciation is charged for disposal assets. The rate of depreciation is as follows:

Group of PPE	Annual depreciation rate (%)
Building	10
Office decoration	10
Furniture and fixture	12
Computer and accessories	25
Motor vehicle	25
Clinical equipment	20
Equipment	20

**5.4 Disposal of property, plant and equipment**

Gains and losses on disposal of an item of property, plant and equipment are to be determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment disposed off and are recognized net with "Other Income" in the statement of income and expenditure.

**5.5 Investment in fixed deposit**

Investment in fixed deposit is recorded in the financial statements at cost plus interest earned to date. Interest on investment in fixed deposit is reinvested automatically on the respective dates upon maturity.

**5.6 Interest on fixed deposit**

Interest on fixed deposit has been accounted for on cash basis.

**5.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and bank deposits for use by the PSTC without any restriction.

**5.8 Foreign currency transactions**

Foreign currency transactions during the year are translated at be rates ruling on the transaction date.

**5.9 Reporting period and currency**

The financial statements cover the accounting period July 01, 2023 to June 30, 2024. The financial statements are presented in Bangladeshi Taka (BDT) which is the PSTC functional currency. All financial statements presented in Bangladeshi Taka (BDT) have been rounded off to the nearest Taka.



**5.10 Taxation and VAT**

Under the Income Tax Act, 2023, PSTC is subject to taxation. PSTC submits its return for tax for the organization and its TIN is 688729192606/Circle 101 (Companies) Dhaka.

Under the Value Added Tax (VAT) and Supplementary Duty Act, 2012 (Act no. 47 of 2012), BIN is 003918264-0101.

**5.11 General**

Figures in the financial statements have been rounded off to the nearest Taka. Last year's figures have been rearranged, wherever considered necessary, in order to conform to the current year's presentation.



**J.U. AHMED & CO.**  
Chartered Accountants

	30.06.2024 Taka	30.06.2023 Taka
<b>6 Property, Plant &amp; Equipment: Tk. 220,773,836</b>		
<b>Cost:</b>		
Opening Balance	349,985,356	345,579,888
Add: Addition during the year	8,855,491	10,314,916
Less: Undervaluation of last year	-	5,909,448
<b>Closing Balance</b>	<b>358,840,847</b>	<b>349,985,356</b>
<b>Depreciation:</b>		
Opening Balance	129,260,618	120,674,935
Add: Addition during the year	8,806,393	8,585,683
<b>Closing Balance</b>	<b>138,067,011</b>	<b>129,260,618</b>
<b>Written Down Value</b>	<b>220,773,836</b>	<b>220,724,738</b>

The details are given in Annexure-1 at page no. 27 of the report.

<b>7 Fixed Deposit Receipts (FDRs): Tk. 8,836,750</b>		
Opening Balance	8,455,197	8,192,459
Add: Re-investment of interest during the year (Note: 7.1)	381,553	262,738
<b>Closing Balance</b>	<b>8,836,750</b>	<b>8,455,197</b>

The break -up of above balance is as follows:

FDR Account No.	Account Name	Bank Name	30.06.2024 Taka	30.06.2023 Taka
4709104001445	PSTC (Generated Fund)	Pubali Bank PLC	6,756,268	6,445,583.00
26300000001	PSTC (Generated Fund)	Uttara Bank PLC	2,080,481	2,009,614
			<b>8,836,750</b>	<b>8,455,197</b>

<b>7.1 Re-investment of interest during the year: Tk. 381,553</b>		
Interest received on fixed deposits (Note: 16)	482,539	295,264
Less: Income Tax deducted on fixed deposits (Note: 18)	91,986	29,526
Less: Bank charges deducted on FDRs	9,000	3,000
	<b>381,553</b>	<b>262,738</b>

<b>8 Advances and Pre-payments: Tk. 368,292</b>		
Opening Balance	2,974,246	5,323,351
Add: Advance paid during the year	18,750	322,300
Add: Advance issued (Note: 8.1.2)	2,649,596	9,587,113
	5,642,592	15,232,764
Less: Advance realized during the year	89,300	33,218
Less: Advance received (Note: 8.1.1)	5,185,000	12,225,300
<b>Closing Balance</b>	<b>368,292</b>	<b>2,974,246</b>



**J.U. AHMED & CO.****Chartered Accountants**

	30.06.2024 Taka	30.06.2023 Taka
<b>8.1 Advance Account: Tk. 2,535,404</b>		
Inter-project advance received by projects (Note: 8.1.1)	5,185,000	12,225,300
Less: Inter-project advance issued by PSTC Generated Fund (Note: 8.1.2)	2,649,596	9,587,113
	<u>2,535,404</u>	<u>2,638,187</u>
<b>8.1.1 Advance received: Tk. 5,185,000</b>		
Inter-project advance received during the year	4,550,000	13,075,000
Less: Inter-project advance realized during the year	275,000	850,000
	<u>4,275,000</u>	<u>12,225,000</u>
Advance received by project during the year	2,125,000	3,050,300
Less: Advance refunded by project during the year	1,215,000	3,050,000
	<u>910,000</u>	<u>300</u>
	<u>5,185,000</u>	<u>12,225,300</u>
<b>8.1.2 Advance issued: Tk. 2,649,596</b>		
Inter-project advance issued during the year	3,434,596	8,925,000
Less: Inter-project advance realized during the year	275,000	-
	<u>3,159,596</u>	<u>8,925,000</u>
Advance issued for projects during the year	2,575,000	5,430,000
Less: Advance refunded by projects during the year	3,085,000	4,767,887
	<u>(510,000)</u>	<u>662,113</u>
	<u>2,649,596</u>	<u>9,587,113</u>
<b>9 Advance against office rent: Tk. 1,807,945</b>		
Opening Balance	2,498,035	3,243,033
Add: Paid during the year	200,000	42,000
	<u>2,698,035</u>	<u>3,285,033</u>
Less: Realized/adjusted during the year	890,090	786,998
Closing Balance	<u>1,807,945</u>	<u>2,498,035</u>
<b>10 Cash &amp; Cash Equivalents: Tk. 17,157,837</b>		
Cash-in-hand (Note: 10.1)	236,911	251,174
Petty Cash (Note: 10.2)	287,006	199,611
Cash at banks (Note: 10.3)	16,633,920	6,806,490
	<u>17,157,837</u>	<u>7,257,275</u>
<b>10.1 Cash-in-hand: Tk. 236,911</b>		
UPHCSDP-II, MCC, PA-1	236,290	115,744
UPHCSDP-II, FARM, PA-1	-	33,479
UPHCSDP-II, DSCC, PA-4	-	45,920
PSTC Model Clinic, Gazipur	5	25,415
CPTI	-	30,000
PSTC Training Complex	616	616
	<u>236,911</u>	<u>251,174</u>



**J.U. AHMED & CO.**

Chartered Accountants

		30.06.2024	30.06.2023
		Taka	Taka
<b>10.2 Petty Cash: Tk. 287,006</b>			
UPHCSDP-II, MCC, PA-1		12,485	3,675
UPHCSDP-II, FARM, PA-1		45,000	936
UPHCSDP-II, DSCC, PA-4		60,000	60,000
UPHCSDP-II, DNCC, PA-6		4,521	-
MISHD Project		45,000	45,000
FOCUS Project		10,000	-
PSTC Model Clinic, Gazipur		15,000	15,000
PSTC Model Clinic, Aftabnagar		65,000	45,000
CPTI		10,000	10,000
PSTC Corporate Management		20,000	20,000
		<b>287,006</b>	<b>199,611</b>
<b>10.3 Cash at banks: Tk. 16,633,920</b>			
AUHC-Program income-HQ	(DBBL, SND # 246.120.336)	18,755	20,170
AUHC-Program income-Bawaniabadh	(DBBL, SND # 211.120.1969)	52,200	52,220
AUHC-Program income-Mirpur	(DBBL, SND # 164.120.3821)	19,939	21,328
AUHC-RDF-Aftabnagar	(DBBL, SND # 178.120.1973)	7,160	8,821
AUHC-RDF-Dhalpur	(DBBL, SND # 105.120.3977)	19,622	21,017
UPHCSDP-II, MCC, PA-1	(DBBL, SND # 156.120.3427)	14,200	5,488
UPHCSDP-II, MCC, PA-1/IG	(DBBL, SND # 156.120.3435)	314,315	100,508
UPHCSDP-II, FARM, PA-1	(DBBL, SND # 189.120.4051)	22,251	26,172
UPHCSDP-II, FARM, PA-1/IG	(DBBL, SND # 189.120.4067)	8,649	1,970
UPHCSDP-II, DSCC, PA-4	(DBBL, SND # 246.120.544)	79,203	956,990
UPHCSDP-II, DSCC, PA-4/IG	(DBBL, SND # 246.120.551)	448,269	219,548
UPHCSDP-II, DNCC, PA-6	(DBBL, SND # 246.120.1263)	2,858	1,080,171
UPHCSDP-II, DNCC, PA-6/IG	(DBBL, SND # 246.120.1258)	-	16,210
MISHD Project, Dhaka	(DBBL, SND # 116.120.4115)	117,568	83,700
PSTC-GSM Fund	(DBBL, SND # 246.120.1167)	261,696	-
MISHD-Laxmipur	(PBL, STD # 3884102000236)	214,617	2,086
MISHD-Noakhali	(IBL, STD # 20501680900002618)	148,563	33,332
MISHD-Munshiganj	(NBL, STD # 1187002132397)	112,290	32,964
MISHD-Narsingdi	(PrBL, STD # 2214311012824)	272,092	226
MISHD-Kishoreganj	(ExBL, SND # 22881)	393,583	5,732
MMS Project	(DBBL, SND # 246.120.1151)	61,469	79,485
MMS Pregnancy Care Project	(DBBL, SND # 246.120.1297)	686,673	-
SSK Project	(DBBL, SND # 246.120.1097)	17,212	231,423
SSK Project-Barishal	(DBBL, SND # 246.120.1333)	28,753	-
FOCUS Project	(DBBL, SND # 246.120.1375)	8,071,172	-
PSTC Model Clinic, Gazipur	(DBBL, SND # 246.120.539)	172,207	90,115
PSTC Model Clinic, Chattogram	(DBBL, SND # 246.120.565)	780	2,031
PMCG Drug Fund	(DBBL, SND # 246.120.838)	58,046	111,657
PSTC Model Clinic, Aftabnagar	(DBBL, SND # 246.120.908)	286,769	71,448
PSTC PMC Pharmacy Fund	(DBBL, SND # 246.120.661)	339,956	53,896
PSTC Health Service Enterprise	(DBBL, SND # 116.120.3966)	16,119	17,376
PSTC Model Clinic	(PBL, SND # 4709102000116)	9,796	10,584
PSTC-CMP-Gazipur	(DBBL, SND # 246.120.1307)	392,954	-
PSTC-CMP-GSM Fund	(DBBL, SND # 246.120.1328)	2,054	-
PSTC-SUFASEC Project	(DBBL, SND # 246.120.1284)	1,501,071	-
CPTI	(DBBL, SND # 116.120.4019)	144,958	102,345
PSTC Training Fund	(ABL, SB # 0200002563830)	81,367	82,517



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		30.06.2024	30.06.2023
		Taka	Taka
PSTC Training Complex	(DBBL, SND # 138.120.1960)	36,131	25,961
Projanmo Fund	(ABL, SB # 0200002557658)	24,426	24,047
UBR-Program Support Unit	(DBBL, SND # 246.120.677)	-	734
Unite for Body Rights	(DBBL, SND # 116.120.3932)	-	3
UBR-Chattoqram	(DBBL, SND # 133.120.3795)	-	25
UBR-Gazipur	(DBBL, SND # 138.120.1976)	-	258
UBR-SC-Chattoqram	(DBBL, SND # 133.151.57731)	1,967	2,112
UBR-SC-Gazipur	(DBBL, SND # 138.151.94986)	9,298	9,255
GOAL Project	(DBBL, SND # 246.120.890)	1,042,581	704,651
Adolescent Health Campaign	(DBBL, SND # 246.120.1055)	2,782	382,694
PSTC-HIA Project	(DBBL, SND # 133.120.3935)	-	2
PSTC-Hello I Am (HIA) Project	(DBBL, SND # 246.120.160)	28,649	29,861
PSTC A/C	(ABL, SB # 0200002538652)	944,700	909,875
PSTC Corporate Management	(DBBL, SND # 116.120.3875)	85,898	326,372
PSTC Generated Fund	(DBBL, SND # 116.120.3880)	35,461	830,569
PSTC Bhaban Fund	(DBBL, SND # 246.120.399)	22,843	18,543
		<u>16,633,920</u>	<u>6,806,490</u>
<b>11 Fund Account: Tk. 82,713,322</b>			
Opening Balance		80,639,112	93,281,284
Surplus/(Deficit) for the year		2,074,210	(12,642,172)
Closing Balance		<u>82,713,322</u>	<u>80,639,112</u>
<b>12 Accounts Payable: Tk. 4,960,959</b>			
Opening Balance		-	-
12.1 Add: Addition during the year		4,960,959	-
Closing Balance		<u>4,960,959</u>	<u>-</u>
<b>12.1 Addition during the year</b>			
Salary and benefits		3,712,283	-
Programme related cost		532,125	-
Travel and daily allowances		29,275	-
Office rent		57,512	-
Utilities		14,000	-
Printing and publications		115,000	-
Office supplies		206,371	-
Clinic supplies and medicine expenses		53,308	-
Communication		605	-
Repair and maintenance		8,500	-
HQ shared cost (Salary, rent and utilities)		228,980	-
Clinical equipment		3,000	-
<b>Total addition during the year</b>		<u>4,960,959</u>	<u>-</u>



**J.U. AHMED & CO.**  
Chartered Accountants

	30.06.2024 Taka	30.06.2023 Taka
The details of above balance are as follows:		
<b>SSK-Barishal</b>		
Staff Salary	295,695	-
Rent & Utilities	57,512	-
Office Supplies/Operation cost	32,970	-
Travel cost	9,045	-
Overhead cost	92,977	-
	<u>488,199</u>	<u>-</u>
<b>DNCC, PA-6</b>		
Salary and benefits	2,123,495	-
Office supplies	21,600	-
Clinic supplies and medicine expenses	53,308	-
Repair and maintenance	8,500	-
Clinical equipment	3,000	-
	<u>2,209,903</u>	<u>-</u>
<b>SSK-DSCC</b>		
Salary and benefits	898,648	-
Programme activity costs (Printing card)	532,125	-
Utilities (Elec./Gas/WASA)	14,000	-
Office supplies	151,801	-
HQ shared cost (Service charge)	136,003	-
BCC material	115,000	-
	<u>1,847,577</u>	<u>-</u>
<b>Community Mobilization Program</b>		
Travel and daily allowances	<u>20,230</u>	<u>-</u>
<b>Adolescent Health Campaign</b>		
Communications (Mobile bill)	<u>605</u>	<u>-</u>
<b>Corporate Management</b>		
Staff Salary	394,445	-
	<u>4,960,959</u>	<u>-</u>
	<b>2023 - 2024</b>	<b>2022 - 2023</b>
	<b>Taka</b>	<b>Taka</b>
13 Grants received from donors: Tk. 241,450,352		
Total grants received from donors (Note: 13.1)	<u><u>241,450,352</u></u>	<u><u>125,452,717</u></u>



**J.U. AHMED & CO.**  
Chartered Accountants

		2023 - 2024 Taka	2022 - 2023 Taka
13.1	<b>Grants received from donors: Tk. 241,450,352</b>		
	<u>Name of Project</u>		
	<u>Funded by</u>		
	UPHCSDP-II, MCC PA-01	33,658,074	18,681,150
	UPHCSDP-II, FARM PA-01	36,096,856	22,598,363
	UPHCSDP-II, DSCC PA-04	39,961,030	13,522,613
	UPHCSDP-II, DNCC PA-06	28,829,965	9,973,168
	MISHD Project	37,656,878	31,646,680
	MMS Project	1,218,837	887,794
	MMS Pregnancy Care Project	6,769,283	-
	SSK Project	9,254,973	11,961,602
	SSK Project-Barishal	4,659,822	-
	FOCUS Project	22,188,131	-
	Community Mobilization Program	2,042,488	-
	SUFASEC Project	5,915,000	-
	GOAL Project	11,984,195	13,577,335
	Adolescent Health Campaign	1,214,820	2,606,882
	PSTC A/C (GOAL & MISHD)	-	-
		<u>241,450,352</u>	<u>125,455,587</u>
	Less: Transfer from Mother Account (Previous year's fund)	-	2,870
		<u><u>241,450,352</u></u>	<u><u>125,452,717</u></u>
14	<b>Fund received from service charges: Tk. 55,899,851</b>		
	Total fund received from service charges	<u><u>55,899,851</u></u>	<u><u>48,241,444</u></u>
15	<b>Bank interest: Tk. 405,396</b>		
	Bank interest received during the year	432,863	124,543
	Less: Bank interest deposit to Govt. A/C	27,467	10,780
		<u><u>405,396</u></u>	<u><u>113,763</u></u>
16	<b>Interest on fixed deposits: Tk. 482,539</b>		
	Interest received on fixed deposits	<u><u>482,539</u></u>	<u><u>295,264</u></u>
17	<b>Bank charge and commission: Tk. 1,538,338</b>		
	Bank charge and commission	<u><u>1,538,338</u></u>	<u><u>1,211,427</u></u>
18	<b>Income Tax on fixed deposits: Tk. 91,986</b>		
	Income Tax deducted on fixed deposits	<u><u>91,986</u></u>	<u><u>29,526</u></u>



Schedule - A

Population Services and Training Center (PSTC)

Schedule of Property, Plant & Equipment  
As at June 30, 2024

Particulars	COST				DEPRECIATION				Written Down Value as on June 30, 2024 Taka	
	Balance as on July 01, 2023	Addition/ Adjustment during the year	Disposal during the year	Balance as on June 30, 2024	Rate	Balance as on July 01, 2023	Charged during the year	Adjusted during the year		Balance as on June 30, 2024
	Taka	Taka	Taka	Taka	%	Taka	Taka	Taka		Taka
Land	171,922,000	-	-	171,922,000	-	-	-	-	-	171,922,000
<b>Building and office decoration:</b>										
Building	30,515,123	-	-	30,515,123	10	21,468,525	904,660	-	22,373,184	8,141,939
Office decoration	8,769,635	-	-	8,769,635	10	3,173,375	559,626	-	3,733,001	5,036,634
Furniture and fixture	62,115,174	2,318,500	-	64,433,674	12	46,770,775	2,119,548	-	48,890,323	15,543,351
Computer and accessories	6,308,620	1,092,367	-	7,400,987	25	5,511,269	472,430	-	5,983,698	1,417,289
Motor vehicle	8,582,000	-	-	8,582,000	25	7,430,424	287,894	-	7,718,318	863,682
Clinical equipment	40,683,381	1,154,765	-	41,838,146	20	31,516,487	2,064,332	-	33,580,818	8,257,328
Equipment	21,089,423	4,289,859	-	25,379,282	20	13,389,765	2,397,903	-	15,787,668	9,591,614
<b>Total as on June 30, 2024</b>	<b>349,985,356</b>	<b>8,855,491</b>	<b>-</b>	<b>358,840,847</b>		<b>129,260,618</b>	<b>8,806,393</b>	<b>-</b>	<b>138,067,011</b>	<b>220,773,836</b>
<b>Total as on June 30, 2023</b>	<b>339,670,440</b>	<b>10,314,916</b>	<b>-</b>	<b>349,985,356</b>		<b>120,674,935</b>	<b>8,585,683</b>	<b>-</b>	<b>129,260,618</b>	<b>220,724,738</b>

-End-

